Ignite Ideas Fund Expression of Interest Round 9

Eligibility Checklist - Applicant Organisation

Important Information for Applicants

⚠ Before completing this Expression of Interest ensure you have read and understood the Application Guidelines and the Frequently Asked Questions including the eligibility criteria.

- Applicants to the Ignite Ideas Fund must meet specific eligibility criteria.
- Prior to completing the Expression of Interest form, complete the checklist below to ensure you meet the eligibility criteria.
- Ineligible applications will NOT be considered for funding.

* indicates a required field.

Funding Tier

Are you applying for Tier 1 (up to $100,000) OR Tier 2 (greater than $100,000 and up to $200,000)? *

Applicant Organisation Eligibility

Is the applicant organisation headquartered in Queensland? *

Does the applicant organisation and/or related parties have 50 or less Full Time Equivalent employees? *

Is the applicant organisation able to contribute cash to the proposed project that is at least equal to 20% of the amount of grant funding sought? *

Is the applicant organisation able to contribute cash to the proposed project that is at least equal to the amount of grant funding sought? *

Has the applicant organisation and/or related parties received Federal, State or Local government funding for the proposed project activities? *

Has the applicant organisation and/or related parties received an Ignite Ideas Fund grant previously? *

Is the product or service or any variations to it (that is the subject of this application) funded previously by the Ignite Ideas Fund? *

Eligibility Checklist - Program Intent

Program Intent

The following checklist will assist in identifying whether your product or service and your commercialisation plan align with the purpose of the Ignite Ideas Fund.

Are you seeking funding to start a business and/or to research and develop an idea? *

Have you validated, through extensive market research, that your product or service is new and innovative in comparison with what is currently available in the market? *

Does your proposed project involve extension or further development of an existing product or service that is already in the market? *

Have you built and tested your product or service with potential customer(s)? *

Is your product or service developed to the point where it can be used by a paying customer? *

Is your product or service to be commercialised into the market for the first time? *

Does your product or service have the ability to be scaled nationally or globally? *

Do your project activities focus on commercialising a new product or service into the market? *

Applicant Details

⚠ In progressing and submitting the application I acknowledge that: *

- applications not submitted by the advertised closing time and date will not be accepted
- only one application can be accepted per applicant organisation and/or related parties. If more than one application is submitted then the first application submitted will be considered the official application for the purpose of assessment and any subsequent applications lodged will be deemed ineligible
- no additional or supporting information can be submitted after the application has been lodged

Applicant Organisation

Applicant ABN *

Applicant organisation (input as per above entity name) *

Is the applicant organisation an Indigenous business? *

Is the applicant organisation female owned or a female led business? *

Number of Full Time Equivalent Employees *

Is the applicant organisation headquartered outside of South-East Queensland? *

Is the applicant organisation a regional business? *

Does the applicant organisation have any product or services currently in the market (other than the product or service that is the subject of this application)? If yes, provide details.

Applicant Organisation Address *

<u>Primary Industry Classification</u>
The department collects data on industries that benefit from funded projects.
To assist with our reporting, please select the industry classification which will benefit from your proposed project.
Only one option can be selected from the dropdown list below.
To assist you with your options, refer to the Australian and New Zealand Standard Industrial Classification (ANZSIC) lookup link.
There are two levels within the ANZSIC hierarchy. Ensure you navigate through to the lowest level to choose an industry option.

Please select the primary industry classification that will benefit from your proposed project:

<u>Other Priority Industries</u>
Priority Industries - refer to niche or new industry per Queensland Government policies (Industry RoadMap) - To build our competitive strengths, diversify our economy and create the knowledge-based jobs of the future, Advance Queensland is driving innovation-led economic growth through increased collaboration between government, industry and research organisations.
The department collects data on industries that benefit from funded projects. To assist with our reporting, please select the Priority Industry which your proposed project will benefit from.
Only one option can be selected from the dropdown list below.
To assist you with your options, refer to the Queensland Priority Industries Definitions lookup link.
There are two levels within the Priority Industry hierarchy. Ensure you navigate through to the lowest level to choose an industry option.

Please select the priority industry that will benefit from your proposed project: *

<u>Enabling Technologies</u>
Enabling Technologies -separate list from the ANZSIC and Priority Industries – this is not an Industry category. This information is required to capture the type of Enabling Technologies used in activities regardless of the industry.
The department collects data on industries that benefit from funded projects. To assist with our reporting, please select the Enabling Technologies that will be used in your project.
Only one option can be selected from the dropdown list below.
There are three levels within the Enabling Technologies hierarchy. Ensure you navigate through to the lowest level to choose a technology option.

Please specify the main enabling technology used in your project: *

Please advise your enabling technology: *

Project Details

Project Title. * *Must be no more than 10 words.*
The title should clearly summarise the product or service to be commercialised. For example: Virtual Training Platform for Remote Workplace OR Charging Stations for Electric Vehicles OR Digital Platform for Legal Settlements.

Explain the product or service you are commercialising. **Must be no more than 100 words.*

If applicable, list your business website if it will provide the assessment panel with an insight into your product or service.

You have the option to attach a document of no more than 2 pages to present a visual illustration of your product or service (for example, photos of your product, or a process flowchart illustrating how your service integrates with your customers business activities).
This document is strictly limited to 2 pages in PDF format only. Additional information provided will NOT be considered for assessment.

What is the problem / opportunity / market need that your product or service will address? **Must be no more than 100 words.*

Explain what is innovative, unique and new about your product or service compared to what is currently in the market. **Must be no more than 100 words.*

Is your product or service developed to the point where it can be used by a paying customer? * [yes / no]

Provide further information to support your answer. Address product development, customer testing / pilots and the steps undertaken to reflect customer feedback. *
Must be no more than 100 words.

What further development is required to reach that point? * *Must be no more than 100 words.*

Does any Intellectual Property exist for the product or service? If yes, please explain and outline the nature of the Intellectual Property and any steps taken or planned to take to protect it. If no, explain why there is no Intellectual Property. * *Must be no more than 100 words.*

Outline the market(s) you are targeting (i.e. Queensland, Australia, International), the size of that market and what % of the market you are aiming to secure. * *Must be no more than 100 words.*

Detail the level of customer interest during the 12 month period immediately prior to submission of this application for the product or service. *Information provided should relate ONLY to the product or service that is the focus of this application and exclude any reference to other product or services of the business.*

No. of non-paying customers	No. of paying customers	No. of units sold	Profit Margin (%)	Revenue ($)

Detail the sales revenue and profit margins you expect to achieve if your project is funded (within 12 months of project completion). *Information provided should relate ONLY to the product or service that is the focus of this application and exclude any reference to other product or services of the business.*

No. of non-paying customers	No. of paying customers	No. of units sold	Profit Margin (%)	Revenue ($)

Provide further information to support the projected targets above. * *Must be no more than 100 words.*

Proposed Project Activities and Budget

Outline the commercialisation plan that you will undertake during the project including to increase customers, increase sales, break into the market, and secure market share. * *Must be no more than 300 words.*

Outline your expected project activities and associated costs to deliver your commercialisation plan.

- *Ensure your proposed activities and budget align with your proposed commercialisation plan*
- *Provide short and succinct information for your proposed commercialisation activities*
- *List all expenditure items (use the add more button to add new lines)*

Proposed Activity:
Activity Category:
Ignite Ideas Fund Allocation ($):
Applicant Cash Contribution ($):