

# Ignite Ideas Fund

## 1 Assess eligibility

- Headquartered in Queensland and no more than 50 employees?
- Innovative and new product or service?
- At Minimum Viable Product (MVP) stage?
- Matched funding ready?
- Ready to enter the market and commercialise?
- No prior government funding for this product or service?
- Tested with potential users and customer interest?
- Ability to scale domestically and/or globally?

### Know your terms

Minimum Viable Product.  
Proof of Concept. Pilot.

[www.nesta.org.uk/blog/proof-of-concept-prototype-pilot-mvp-whats-in-a-name/](http://www.nesta.org.uk/blog/proof-of-concept-prototype-pilot-mvp-whats-in-a-name/)

## 2 Gather your evidence

- Evidence of matched funding (cash).
- Customer interest.
- Resources ready to deliver your commercialisation plan (people, technical, management and infrastructure)
- What is your business and commercialisation plan?
- Identified possible risks and mitigation strategies?

## 3 Key tips

- Find a mentor or critical friend to review your plan and ready your application
- Speak to existing investors, a business consultant, accountant
- Search the networks on QiHub ([www.qihub.com.au](http://www.qihub.com.au))
- Know your competitors
- Have you addressed all questions and assessment criteria?

## Need help?

Business support and grant writing assistance ([www.business.qld.gov.au](http://www.business.qld.gov.au))

Other funding ([www.grants.services.qld.gov.au](http://www.grants.services.qld.gov.au))

QiHub ([www.qihub.com.au](http://www.qihub.com.au)).

## Contact

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