

Since 2015, Advance Queensland has supported more than 8,000 recipients, whose projects have directly driven close to 28,500 jobs and leveraged more than \$1 billion in funds from external partners and investors.

In the 2022–23 State Budget, \$142.2 million over 3 years was allocated to the Advance Queensland initiative to support science, research, innovation and entrepreneurship and accelerate economic growth opportunities for Queensland in the lead up to the Brisbane 2032 Olympic and Paralympic Games.

PRIORITY OUTCOME 1	PRIORITY OUTCOME 2	PRIORITY OUTCOME 3	PRIORITY OUTCOME 4	PRIORITY OUTCOME 5	PRIORITY OUTCOME 6
Greater investment attraction and more innovative businesses starting, growing and staying in Queensland.	Queensland's world-class research and collaborations are translated into creating commercialisation opportunities.	Queensland's existing and emerging priority industries and talent are globally competitive.	Queensland's big challenges and events are supported through innovative and sustainable solutions.	Queensland has world-class innovation infrastructure to drive ideas through to commercialisation, adoption and diffusion.	Queensland has a well-connected, inclusive and thriving innovation ecosystem.

More than **700** startups & scaleups in Queensland<sup>1</sup>

Home to **3** unicorns<sup>2</sup> (each valued at more than \$1 billion)

Around **50** venture capital firms based in Queensland<sup>3</sup>

**22** Ignite Ideas grants awarded worth more than **\$2.6 million**

**55** high-growth potential companies supported through the new Ignite+ program

**Brisbane** is ranked in the **TOP 50** emerging startup ecosystems worldwide<sup>4</sup> and the **TOP 5** Oceania ecosystems in performance and funding<sup>5</sup>

Queensland Health makes the biggest investment in research and development (R&D) (**\$127 million**) across Queensland Government<sup>6</sup>

Both business and higher education expenditure on **R&D** has increased in Queensland<sup>7</sup>

**16** Industry Research Fellowships awarded worth **\$4.8 million**

**4** grants worth **\$500,000** provided to Queensland research organisations through the Queensland–Chinese Academy of Sciences Collaborative Science Fund

**18** Queensland Health Clinical Research Fellowships (Round 4) awarded worth **\$2.73 million**

Queensland has around **140,000** tech workers 15% of the national tech workforce<sup>8</sup>

The Made in Queensland Grants Program (Round 5) awarded **\$20.5 million** to **33** manufacturing projects

The 2023 Engaging Science Grants provided **41** grants with a total investment of **\$704,922**



**6** corporate innovation challenges released to the market generating **\$550,000** for Queensland companies

**22** companies participated in the Low Carbon Accelerator Program with the final 4 companies sharing around **\$300,000** to help drive emissions reductions

More than **400** attendees at the 2022 SomethingX event

More than **900** attendees at the annual BiiG Festival

Home to around **70** workspaces, hubs and precincts<sup>9</sup>

The Precinct in Brisbane's Fortitude Valley had:

**28** tenants

**89.5%** occupancy rate

**3** tenants vacated The Precinct due to growth

More than **600** events held and **12,000** visitors

**6** contracts awarded with a total investment of close to **\$400,000** for First Nations innovators under the Deadly Innovation program



**11** contracts awarded with a total investment of more than **\$900,000** under the Accelerating Female Founders program supporting almost **500** female founders

**\$810,000** provided to **5** regional innovators

under the Regional Futures – Collaborative Projects Fund

1 [Dealroom](#) as at 30 June 2023  
 2 [Dealroom](#) as at 30 June 2023  
 3 [Dealroom](#) as at 30 June 2023  
 4 [The Global Startup Ecosystem Report 2023](#) – Startup Genome  
 5 [Startup Genome 2023 Brisbane](#)

6 [2021–22 Queensland Government R&D Expenditure Report](#) – Office of the Queensland Chief Scientist (2022–23 published data is not yet available)  
 7 [Research and Experimental Development, Businesses, Australia \(2021–22\)](#) – Australian Bureau of Statistics  
 8 [Tech Jobs Update May 2023](#) – Tech Council of Australia  
 9 Dealroom ([workspaces](#) and [hubs/precincts](#)) as at 30 June 2023